



सत्यमेव जयते

आयुक्तसीमाशुल्ककार्यालय (एन.एस.-I), सीमाशुल्कमुंबईजोन-II
OFFICE OF THE COMMISSIONER OF CUSTOMS (NS-I),
MUMBAI ZONE-II,

जवाहरलालनेहरूसीमाशुल्कभवन, न्हावाशेवा

JAWAHAR LAL NEHRU CUSTOM HOUSE, NHAVA-SHEVA,

तालुका: उरण, जिला: रायगड, महाराष्ट्र- 400707

TAL-URAN, DIST- RAIGAD, MAHARASHTRA-400707

PUBLIC NOTICE NO. 57/2024-25

DIN:20240678NX000000A48A Date: 27.06.2024

Subject: Launch of Exchange Rate Automation Module (ERAM) -reg.

Attention of all importers, exporters, customs brokers, members of general trade, and all other stakeholders is invited to the CBIC Circular No. 07/2024-Customs, dated 25th June, 2024 [F. No. 468/1/2011-SO(Cus5)].

2. In terms of section 14 of the Customs Act, the value of any imported goods or export goods shall be calculated with reference to the rate of exchange as in force on the date on which a bill of entry is presented under section 46, or a shipping bill/bill of export is presented under section 50. For this purpose, Board currently notifies exchange rates of 22 currencies (**listed at Annexure**) twice a month, i.e. every **1st and 3rd Thursdays**. These notified exchange rates become effective from midnight of the following day. Where a due date, i.e. 1st or 3rd Thursday, falls on a holiday, the rates are notified on the previous working day.

2.1 Further, on a given day, if it is noticed that exchange rate of a currency has fluctuated more than $\pm 5\%$ vis-à-vis the notified rate, the rate for that currency is re-notified with effect from the following day.

3. These notifications are based on the rates obtained from the State Bank of India (SBI) on a daily basis. The SBI communicates 'card rates' which include 'Bill rates', 'TT rates' and 'TC rates' to CBIC every day. While the Bill rates are used in transactions related to Letters of Credit, the TT rates are used in telegraphic transfers and TC rates for travelers' cheques. The rates notified by the Board are the Bill rates (for transaction up to Rs 10 lakh) received from SBI, adjusted to the nearest five paise.

4. The existing process of notifying exchange rates is manual. Also, the rates so notified are manually incorporated in the Indian Customs EDI System (ICES) by an officer designated for this purpose.

5. It has now been decided to automate the aforesaid process of issuing exchange rates, beginning with forwarding of exchange rate data by SBI to ICEGATE through message exchange. The exchange rates received from SBI shall be adjusted to the nearest five paise and integrated with ICES.

6. These exchange rates shall be published on ICEGATE website at 6:00 p.m. as per the existing frequency (as stated in Para I and Para 1.1 above) and shall be accessible for public viewing on ICEGATE website i.e.

<https://www.icegate.gov.in>.

7. These rates, so published online, shall come into effect from midnight of the following day. For instance, exchange rates published on the evening of 11th July 2024 shall come into force from 00:00 hrs of 12th July 2024 and shall remain in force till the next revision.

8. The published exchange rates will be stored and shall remain accessible on ICEGATE for future reference, so as to enable a user to check the exchange rates for a previous date.

9. As a contingency plan for catering to any technical snag, the following procedure shall be followed for ensuring uninterrupted accessibility of exchange rates at any given time:

i. Nodal Officers have been appointed in the SBI, Board, ICD (Patparganj), Air Cargo Complex (Bengaluru) and DG (Systems) to monitor and manually intervene, where needed.

ii. Nodal Officer at ICD (Patparganj) shall continue to monitor the exchange rates in ICES as per the current practice. If any issue is noticed or in case of any unforeseen exigencies, he shall inform the Nodal Officer in DG (System) to take corrective action.

iii. Where, on a due date when the rates are to be published, there is a failure in electronic transmission from SBI or an incomplete message is received, the last updated rates shall remain in force for the following day and the rates shall be revised the following day by 6:00 p.m. to apply from 00:00 hrs of the next day.

iv. Where, on a due date when the rates are to be published, the exchange rates received from SBI fail to get integrated on ICES by 6:00 p.m., the message received from SBI shall be discarded and the last updated rates shall remain in force for the following day. The rates shall be revised the following day by 6:00 p.m. to apply from 00:00 hrs of the next day.

v. As soon as the situation indicated at (iii) or (iv) above is encountered, an automated email and SMS alert will be sent to the Nodal Officers at ICD (Patparganj), Air Cargo Complex (Bengaluru), DG (System). SBI and the Board for corrective action. If the issue remains unresolved for consecutive two days, the exchange rates shall be updated on the System through manual intervention using the 'admin' interface by the Nodal Officer at ICD (Patparganj).

10. The automated system of ascertaining and publishing of exchange rates, as above, shall come into effect from **1st Thursday of July 2024, i.e. 4th July, 2024**, upon which the existing system of notifying exchange rates through a notification would be dispensed with. A link shall be provided on the CBIC website which will take the user to the ICEGATE website, where the published rates will be available for viewing.

11. This Public Notice should be considered as Standing Order for the concerned officers and staff of this Customs House.

12. Difficulties faced (if any) may be brought immediately to the notice of Addl. Commissioner of Customs, Appraising Main (Import), JNCH through email at appraisingmain.jnch@gov.in.

13. All the stakeholders including the trade and concerned associations are requested to take note of above for necessary action.

Signed by Dharendra Singh
Garbyal

Date: 27-06-2024 17:31:57
(D. S. Garbyal)

Commissioner of Customs,
NS I, JNCH, Nhava Sheva

Copy to:

1. The Chief Commissioner of Customs, Mumbai Zone-II, Nhava Sheva.
2. The Commissioners of Customs, NS-I, NS-II, NS-III, NS-V, NS-G and NS-Audit, Nhava Sheva.
3. All Additional/Joint Commissioners of Customs, Nhava Sheva.
4. All Dy./Asstt. Commissioners of Customs, Nhava Sheva.
5. All Sections/Groups/Docks/RMSFC/DYCC, Nhava Sheva through JNCH website.
6. AC/DC, EDI for uploading on JNCH website.
7. The BCBA
8. Office copy

Annexure

12.	1.	Australian Dollar	12.	Qatari Riyal
13.	2.	Bahraini Dinar	13.	Saudi Arabian Riyal
14.	3.	Canadian Dollar	14.	Singapore Dollar
15.	4.	Chinese Yuan	15.	South African Rand
16.	5.	Danish Kroner	16.	Swedish Kroner
17.	6.	EURO	17.	Swiss Franc
18.	7.	Hong Kong dollar	18.	Turkish Lira
19.	8.	Kuwaiti Dinar	19.	UAE Dirham
20.	9.	New Zealand Dollar	20.	US Dollar
21.	10.	Norwegian Kroner	21.	Japanese Yen
22.	11.	Pound Sterling	22.	Korean Won

Note: The list of currencies is subject to revision from time to time, based on requirement of the trade.