

OFFICE OF THE COMMISSIONER OF CUSTOMS
VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE,
NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016

Date- 05.07.2017

To

1.The Addl. Director General
D.G. Valuation,
7th Floor,New Custom House,
Ballard Estate,Mumbai-400001.

2.The Addl. Director General
Risk Management Division,
13,Sir Vithaldas Thackersey Marg,
Patkar Hall,New Marine Lines,
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis-reg.

Please refer to above subject matter in this regard, it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-III). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-III.

Yours faithfully,

Sd/-
(JYOTI AGRAWAL)
Dy. Commissioner of Customs
Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1.Commissioner of Customs (General/ImportI,II/ExportI,II),New Custom House,Mumbai.
- 2.Commissioner of Customs,NS I, II,III,IV and V,JNCH.
- 3.Commissioner of Customs(Import),Chennai Custom House.
4. Commissioner of Customs (Import), Kolkata Custom House.
5. Commissioner of Customs (Import), ICD (TKD) Import,New Delhi.
6. Commissioner of Customs (Import), Kandla Custom House.
7. Commissioner of Customs (Import), Tuticorin Custom House.
8. Commissioner of Customs (Import), Cochin Custom House.
- 9.Commissioner of Customs(Import),ICD,Ludhiana.
- 10.Commissioner of Customs(Import),Goa Custom House.
- 11.Addl. Director General,DRI,Mumbai Zonal Unit.
- 12.Addl. Director General,DRI,Delhi Zonal Unit.
- 13.DC /SIIB(I) & (Exp),CIU,JNCH.
- 14.Gr. IV,JNCH.
- 15.Gr. 7H,JNCH.
- 16.DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF **C.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of C.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.05.2017 to 31.05.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1876	1688	1501
316	2411	2170	1929
309	2534	2281	2027
310	3319	2988	2656
400	950	855	760
200 (N3 BIS)	1483	1335	1186
200 (N1 BIS)	1238	1114	990

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

A. Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.05.2017 to 31.05.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	1785	1606	1428
316	2320	2088	1856
309	2443	2199	1954
310	3228	2905	2583
400	859	773	687
200 (N3 BIS)	1392	1252	1113
200 (N1 BIS)	1147	1032	917

C. STAINLESS STEEL **PRIME PIPES** (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT)		
Reference price for contract from 01.05.2017 to 31.05.2017		
GRADE	WELDED	SEAMLESS
304	1962.95	2162.95
316	2551.97	2751.97
309	2687.27	2887.27
310	3550.99	3750.99
400	944.91	1144.91
200 (N3 BIS)	1530.77	1730.77
200 (N1 BIS)	1261.30	1461.30

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT) Reference price for contract from 01.05.2017 to 31.05.2017		
GRADE	WELDED	SEAMLESS
304	1766.66	1946.66
316	2296.77	2476.77
309	2418.55	2598.55
310	3195.89	3375.89
400	850.42	1030.42
200 (N3 BIS)	1377.70	1557.70
200 (N1 BIS)	1135.17	1315.17

E. STAINLESS STEEL DEFECTIVE PIPES (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT) Reference price for contract from 01.05.2017 to 31.05.2017		
GRADE	WELDED	SEAMLESS
304	1570.36	1730.36
316	2041.57	2201.57
309	2149.82	2309.82
310	2840.79	3000.79
400	755.93	915.93
200 (N3 BIS)	1224.62	1384.62
200 (N1 BIS)	1009.04	1169.04

F. VALUATION OF STAINLESS STEEL SCRAP

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.05.2017 to 31.05.2017	
GRADE	VALUE USD PMT
304	1070.70
316	1391.98
309	1465.79
310	1936.90
400	515.40
200 (N3 BIS)	834.97
200 (N1 BIS)	687.98

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

as per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
* in case of non-standard thickness, price of nearest lower thickness shall be applicable			

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.

Note: - If the pipes are found to be made of CR, accordingly the value of welded pipes can be arrived at by adding 10% cost on the value of CR sheets and coils. Further the value of seamless pipes can be arrived by adding USD 200 PMT on the value of welded pipes grade –wise.