

OFFICE OF THE COMMISSIONER OF CUSTOMS
VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE,
NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016 Part-II

Date- .11.2017

To

- 1.The Addl. Director General
D.G. Valuation,
7th Floor,New Custom House,
Ballard Estate,Mumbai-400001.
- 2.The Addl. Director General
Risk Management Division,
13,Sir Vithaldas Thackersey Marg,
Patkar Hall,New Marine Lines,
Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis-reg.

Please refer to above subject matter in this regard, it is intimated that the minimum reference prices of various Stainless Steel Products have been revised as approved by the Commissioner (NS-I). A copy of the revised minimum reference prices is enclosed (Annexure – I) herewith.

The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.

This issues with the approval of Commissioner of Customs NS-I.

Yours faithfully,

Sd/-

(Narendra T. Rane)
Assistant Commissioner of Customs,
Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1.Commissioner of Customs (General/ImportI,II/ExportI,II),New Custom House,Mumbai.
- 2.Commissioner of Customs,NS I, II,III,IV and V,JNCH.
- 3.Commissioner of Customs(Import),Chennai Custom House.
4. Commissioner of Customs (Import), Kolkata Custom House.
5. Commissioner of Customs (Import), ICD (TKD) Import,New Delhi.
6. Commissioner of Customs (Import), Kandla Custom House.
7. Commissioner of Customs (Import), Tuticorin Custom House.
8. Commissioner of Customs (Import), Cochin Custom House.
- 9.Commissioner of Customs(Import),ICD,Ludhiana.
- 10.Commissioner of Customs(Import),Goa Custom House.
- 11.Addl. Director General,DRI,Mumbai Zonal Unit.
- 12.Addl. Director General,DRI,Delhi Zonal Unit.
- 13.DC /SIIB(I) & (Exp),CIU,JNCH.
- 14.Gr. IV,JNCH.
- 15.Gr. 7H,JNCH.
- 16.DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF C.R. COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.10.2017 to 31.10.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2171.40	1954.26	1737.12
316	2760.34	2484.30	2208.27
309	2882.33	2594.09	2305.86
310	3788.44	3409.60	3030.75
400	1129.08	1016.17	903.26
200 (N3 BIS)	1712.05	1540.85	1369.64
200 (N1 BIS)	1416.71	1275.04	1133.37

B. VALUATION OF H.R. COILS/SHEETS/PLATES (IN USD PMT)

A. Valuation of <u>H.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.10.2017 to 31.10.2017			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2046.00	1841.40	1636.80
316	2634.94	2371.44	2107.95
309	2756.93	2481.23	2205.54
310	3663.04	3296.74	2930.43
400	1003.68	903.31	802.94
200 (N3 BIS)	1586.65	1427.99	1269.32
200 (N1 BIS)	1291.31	1162.18	1033.05

C. STAINLESS STEEL **PRIME PIPES** Made of CR (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT) Reference price for contract from 01.10.2017 to 31.10.2017		
GRADE	WELDED	SEAMLESS
304	2588.54	2788.54
316	3236.37	3436.37
309	3370.56	3570.56
310	4367.28	4567.28
400	1441.98	1641.98
200 (N3 BIS)	2083.26	2283.26
200 (N1 BIS)	1758.39	1958.39

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of CR (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.10.2017 to 31.10.2017		
GRADE	WELDED	SEAMLESS
304	2329.69	2509.69
316	2912.73	3092.73
309	3033.50	3213.50
310	3930.56	4110.56
400	1297.79	1477.79
200 (N3 BIS)	1874.93	2054.93
200 (N1 BIS)	1582.55	1762.55

E. STAINLESS STEEL DEFECTIVE PIPES of CR (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.10.2017 to 31.10.2017		
GRADE	WELDED	SEAMLESS
304	2070.83	2230.83
316	2589.09	2749.09
309	2696.45	2856.45
310	3493.83	3653.83
400	1153.59	1313.59
200 (N3 BIS)	1666.61	1826.61
200 (N1 BIS)	1406.71	1566.71

F. STAINLESS STEEL **PRIME PIPES** Made of HR (IN USD PMT)

Stainless Steel Prime Pipes (IN USD PMT)		
Reference price for contract from 01.10.2017 to 31.10.2017		
GRADE	WELDED	SEAMLESS
304	2450.60	2650.60
316	3098.43	3298.43
309	3232.62	3432.62
310	4229.34	4429.34
400	1304.04	1504.04
200 (N3 BIS)	1945.32	2145.32
200 (N1 BIS)	1620.45	1820.45

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of **HR** (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)		
Reference price for contract from 01.10.2017 to 31.10.2017		
GRADE	WELDED	SEAMLESS
304	2205.54	2385.54
316	2788.59	2968.59
309	2909.36	3089.36
310	3806.41	3986.41
400	1173.64	1353.64
200 (N3 BIS)	1750.79	1930.79
200 (N1 BIS)	1458.40	1638.40

H. STAINLESS STEEL DEFECTIVE PIPES of **HR** (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price for contract from 01.10.2017 to 31.10.2017		
GRADE	WELDED	SEAMLESS
304	1960.48	2120.48
316	2478.74	2638.74
309	2586.10	2746.10
310	3383.47	3543.47
400	1043.24	1203.24
200 (N3 BIS)	1556.26	1716.26
200 (N1 BIS)	1296.36	1456.36

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.10.2017 to 31.10.2017	
GRADE	VALUE USD PMT
304	1302.84
316	1656.20
309	1729.40
310	2273.06
400	677.45
200 (N3 BIS)	1027.23
200 (N1 BIS)	850.03

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.10.2017 to 31.10.2017	
GRADE	VALUE USD PMT
304	1227.60
316	1580.96
309	1654.16
310	2197.82
400	602.21
200 (N3 BIS)	951.99
200 (N1 BIS)	774.79

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of “Thickness extra in finish 2B (base 2 mm)” as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT
7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.