



**OFFICE OF THE COMMISSIONER OF CUSTOMS (EXPORT),
JAWAHARLAL NEHRU CUSTOM HOUSE, NHAVA SHEVA.**

File No. S/12-Gen- 02/2006-07 AM

(X) 
Date:31.08.2007


 STANDING ORDER NO.34/2007

Sub : Applicable date for calculating the interest on excess imports under

** para 4.28 of the Handbook of
Procedures, Vol. I  reg.**



Attention of officers posted in Customs House is invited to Board's Circular No. 27/2007 dated 26.07.2007 issued by CBEC vide letter F. No. 605/66/2006-DBK regarding applicable date for calculating the interest on excess imports under para 4.28 of the Handbook of Procedures, Vol. I and Notification No.93/2004-Cus. Dated 10.09.2004, According to which the authorisation holder is required to pay customs duty alongwith interest on the unutilised portion of the imported material in case he is unable to discharge the full export obligation.

2.  A reference has been received by the Board seeking clarification regarding the manner in which the interest is to be calculated, especially in cases where the imports have taken place at two or more different dates and there is a partial failure in fulfilment

