OFFICE OF THE COMMISSIONER OF CUSTOMS (IMPORT), JAWAHARLAL NEHRU CUSTOM HOUSE, MUMBAI ZONE II TALUKA URAN, DISTRICT RAIGAD, MAHARASHTRA 400 707

F.NO. S/22-GEN-324/2010-AM(I)

Date : 22.12.2010

PUBLIC NOTICE NO. 128/2010

SUB: Taking of bank Guarantees (BG) in cases of Notifications pertaining

Conditional re-exportation of imported goods of containers of durable nature (Notfn. No. 104/94-Cus), goods manufactured in India and parts of such goods whether from/of India origin/foreign manufacture and re-imported into India for repairs or for re-conditioning, or processing or refining or remaking etc. (Notfn. No. 158/95-Cus) and re-imported goods exported under various export promotion schemes (Notfn. No. 94/96-Cus) etc procedure regarding.

Public Notice No.15/2008 dtd. 06.02.08 was issued by this office specifying the amount of Bank Guarantee to be taken in cases as specified therein.

2. It has been brought to notice by Trade that there is delay in cancellation of Bank Guarantees on fulfillment of Notification conditions, which is causing hardship to the Importer/Exporters. 3. Therefore, instructions have been issued that the Bank guarantees should be finalized within one month of submission of necessary documents by the Importer/Exporter or his representative in support of fulfillment of the conditions specified in <u>Notification No. 104/94-Cus</u>, <u>Notfn. No.158/95-Cus</u> and <u>Notfn. No. 94/96-Cus</u>.

sd/-

(MALA SRIVASTAVA)

COMMISSIONER OF CUSTOMS (IMPORT)

To,

All Trade Association.